Federal Tax Conference

The Law School's Eighth Annual Federal Tax Conference took place during the last week of October. Attendance at the three-day meeting numbered more than three hundred lawyers, accountants, and business executives concerned with tax matters. Members of the Conference were drawn from all over the United States. Again this year, plans for the Conference were made by a joint committee of Chicago lawyers and accountants and members of the Faculty. The Planning Committee for the Eighth Annual Conference consisted of:

Planning Committee

WILLIAM N. HADDAD, Bell, Boyd, Marshall and Lloyd, Chairman
WALTER J. BLUM, Professor of Law, The University of Chicago Law School
FREDERICK O. DICAS, Chapman and Cutler
WILLIAM M. EMERY, McDermott, Will and Emery
JAMES D. HEAD, Winston, Strawn, Black and Towner
PAUL F. JOHNSON, Ernst and Ernst
ROBERT R. JORGENSEN, Sears, Roebuck and Company
WILLIAM A. McSWAIN, Eckhart, Klein, McSwain and Campbell
JAMES M. RATCLIFFE, Assistant Dean, The University of Chicago Law School
FREDERICK R. SHEAKER, Mayer, Friedlich, Spiess, Tierney, Brown and Platt

Michael J. Sporrer, Arthur Andersen and Company
HARRY B. SUTTER, Hopkins, Sutter, Halls, Owen and Mulroy

The program was as follows:

Address of Welcome, George H. Watkins, Vice-President, The University of Chicago

Administrative Policy; Tax-Fraud Problems

The Government Lawyer: His Relation to the Government, to the Taxpayer, and to the Taxpayer's Representative, John Potts Barnes, General Counsel, Internal Revenue Service, Washington, D.C.

Rights and Remedies of Taxpayers Suspected of Fraud, Spurgeon Avakian, Phillips, Avakian and Johnston, Oakland, California

Panel Discussion of Tax-Fraud Problems, Mr. Avakian; Charles W. Davis, Hopkins, Sutter, Halls, Owen and Mulroy, Chicago; Leonard Rieser, Sonnenheim, Berkson, Lautmann, Levinson and Morse, Chicago; and William N. Haddad, Bell, Boyd, Marshall and Lloyd, Chicago, Moderator

Trusts and Estates; Estate Planning

One Year of Trust Income Taxation under the 1954 Code, Austin Fleming, The Northern Trust Company, Chicago

Taxation of Trust Income to Grantors and Others as Substantial Owners of the Property, Willis D. Nance, Kirkland, Fleming, Green, Martin and Ellis, Chicago

Tax Aspects of Providing for Minors in Family Property Arrangements, Roland K. Smith, Isham, Lincoln and Beale, Chicago

Corporate Distributions and Adjustments

Stock Redemptions and Constructive Ownership Problems, George W. Windhorst, Jr., Bell, Boyd, Marshall and Lloyd, Chicago

Divisive Reorganizations and Corporate Contractions, John S. Pennell, McDermott, Will and Emery, Chicago

Contributions and Distributions of Property in Kind to and by Corporations, William L. Kumor, Dempsey, Thayer, Deibert and Kumor, Los Angeles, California

Corporations and Shareholders; Employee Problems

Purchases and Sales of Corporate Businesses, Frank H. Urdel, Pope and Ballard, Chicago


Insurance, Annuities, and Other Employee Benefits from the Executive's Point of View, Middleton Miller, Sidley, Austin, Burgess and Smith, Chicago

Business Problems; Tax Accounting

Tax Considerations in Business Lease Arrangements, Vance N. Kirby, Ross and O'Keefe, Chicago

The Past and Future of Deferring Income and Reserving for Expenses, Michael J. Sporrer, Arthur Andersen and Company, Chicago

Depreciation for Tax Purposes, Thomas J. Graves, Haskins and Sells, Washington, D.C.