

A New Publication

In October, the Law School published the first issue of a new annual, The Journal of Law and Economics. The Journal will be devoted to matters of interest to both lawyers and economists. It is edited by Aaron Director, Professor of Economics in the Law School. The first issue contained the following articles:

British Monopoly Policy 1944-56
by John Jewkes

Price Discrimination in Medicine
by Reuben A. Kessel

The Economics of Scale
by George J. Stigler

The United States Taxation of Foreign Income
by Stanley S. Surrey

Managing the Public Debt
by Herbert Stein

Competition and Democracy
by Gary S. Becker

Economics and the Conservation Question
by Scott Gordon

Government and Agriculture: Is Agriculture a Special Case?
by D. Gale Johnson

Predatory Price Cutting: The Standard Oil (N. J.) Case
by John S. McGee

City Planning: An Analysis of the Content of the Master Plan
by Allison Dunham

In Memoriam

We note with regret the death of four eminent alumni.

Alison Reppy, JD’22, entered private practice in St. Louis, following his graduation, with the firm of Buder and Buder. He later taught, primarily in the fields of Constitutional Law and Common Law Pleading, at the University of Oklahoma, Rutgers, and New York University. For twenty-two years he edited the New York University Law Quarterly; he founded and edited the Air Law Review. From 1950 until his death he was Dean of the New York Law School.

Albert Stump, JD’17, of Indianapolis, was Democratic nominee for Senator from Indiana in 1926 and 1928. A partner in the firm of Stump and Emswiller, Mr. Stump was considered an authority on medical malpractice law. For more than thirty years, he lectured on this subject at the Medical School of Indiana University.

Robert Redfield, Jr., JD’21, was Robert Maynard Hutchins Distinguished Service Professor of Anthropology at the University of Chicago. One of the most distinguished anthropologists in the history of the discipline, Mr. Redfield spent the major portion of his professional career at the University. Among his many accomplishments should be listed his service as the dean of the Division of the Social Sciences at the University, in which capacity he succeeded in carrying through a sweeping reorganization to create the functioning entity active today. At a memorial service for Mr. Redfield, former Chancellor Hutchins quoted these words of Mr. Redfield’s: “The end of man’s existence is not cooperation. It is not even safety. It is to live up to the fullest possibilities of humanity. And man is human only as he knows the good and shares that knowledge with those to whom he is, in humanity, bound . . . . the movement of man cannot be stayed. We go forward, even toward uncertainty and doubt . . . . it is enough if we can find the effort a significant joy.

Edgar N. Durfee, JD’08, spent his entire professional career in the teaching of law and in legal research. Following his graduation he was for a brief period a member of the faculty of the University of Idaho. In 1911 he joined the faculty of the University of Michigan, where he remained until his retirement. He taught and wrote widely in a variety of fields, including legal history, remedies, and debtor-creditor relations. He was the author of well-known casebooks on Equity and on Security.