

Tenth Tax Conference

During the Autumn Quarter, the Law School sponsored its Tenth Annual Federal Tax Conference. The Conference, which met for three days in the Auditorium of the Prudential Building, was attended by more than three hundred tax lawyers, accountants, and corporate executives who work with tax matters. The Planning Committee, which arranged the Conference this year, was composed of William M. Emery, of McDermott, Will and Emery, *Chairman*; John Potts Barnes, of MacLeish, Spray, Price and Underwood; Walter J. Blum, Professor of Law, The University of Chicago Law School; Frederick O. Dicus, of Chapman and Cutler; William N. Haddad, of Bell, Boyd, Marshall and Lloyd; James D. Head, of Winston, Strawn, Smith and Patterson; Paul F. Johnson, of Ernst and Ernst; Robert R. Jorgensen, of Sears, Roebuck and Company; William A. McSwain, of Eckhart, Klein, McSwain and Campbell; James M. Ratcliffe, Assistant Dean, The University of Chicago Law School; Frederick R. Shearer, of Mayer, Friedlich, Spiess, Tierney, Brown and Platt; Michael J. Sporrer, Arthur Andersen and Company; and Harry B. Sutter, of Hopkins, Sutter, Owen, Mulroy and Wentz. The Program of the Conference was as follows:

ADDRESS OF WELCOME

J. Parker Hall, Treasurer, The University of Chicago
COUNSEL FOR TAXPAYER AND COUNSEL FOR GOVERNMENT

Nelson P. Rose, Chief Counsel, U. S. Internal Revenue Service

TAX HIGHLIGHTS OF THE PAST YEAR

Lee I. Park, Hamel, Park and Saunders; Washington

CURRENT DEVELOPMENTS IN FRAUD INVESTIGATIONS

Spurgeon Avakian, Avakian and Johnston; Oakland, California

ACCOUNTING TREATMENT COUNTS IN DETERMINING NET TAXABLE INCOME

Raymond A. Hoffman, Price, Waterhouse and Company

CHANGES IN ACCOUNTING METHODS AND PERIODS

Mark E. Richardson, Lybrand, Ross Brothers and Montgomery; New York

TAX PLANNING FOR INCORPORATION

John S. Pennell, McDermott, Will and Emery

TAX OPPORTUNITIES AND PITFALLS IN THE PURCHASE AND SALE OF CORPORATE BUSINESSES

Richard H. Levin, D'Ancona, Pflaum, Wyatt and Riskind

PANEL DISCUSSION:

Michael J. Sporrer, Arthur Andersen and Company
John S. Pennell, McDermott, Will and Emery
Richard H. Levin, D'Ancona, Pflaum, Wyatt and Riskind

Frederick R. Shearer, Mayer, Friedlich, Spiess, Tierney, Brown and Platt
C. Ives Waldo, Jr., Hopkins, Sutter, Owen, Mulroy and Wentz

PENALTY TAX ON CORPORATIONS IMPROPERLY ACCUMULATING SURPLUS

Richard Barker, Ivins, Phillips and Barker; Washington
CURRENT DEVELOPMENTS AFFECTING LOSS CORPORATIONS

Albert E. Arent, Berge, Fox and Arent; Washington
PANEL DISCUSSION:

William M. Emery, McDermott, Will and Emery
Richard Barker, Ivins, Phillips and Barker; Washington
Albert E. Arent, Berge, Fox and Arent; Washington
Charles W. Davis, Hopkins, Sutter, Owen, Mulroy and Wentz

Everett C. Johnson, Arthur Andersen and Company

TAX ASPECTS OF ESTATE DISTRIBUTIONS

William K. Stevens, The First National Bank of Chicago

ELECTIONS AND DISCRETIONS UNDER THE 1954 CODE

Byron E. Bronston, Continental Illinois National Bank and Trust Company

PANEL DISCUSSION:

Frederick O. Dicus, Chapman and Cutler
Williams K. Stevens, The First National Bank of Chicago

Byron E. Bronston, Continental Illinois National Bank and Trust Company

Sheldon Lee, Wilson and McIlvaine

Middleton Miller, Sidley, Austin, Burgess and Smith

TAX PLANNING FOR PROFESSIONAL PARTNERSHIPS

Paul Little, Wickes, Riddell, Bloomer, Jacobi and McGuire; New York

and a ROUND TABLE DISCUSSION OF SELECTED PROBLEMS.



Bernard Nath, JD'21, Chairman of the Fifth Annual Alumni Fund Campaign, Henry F. Tenney, '15, Chairman of the Law School Visiting Committee and Trustee of the University, Claude Netherton, JD'09, Arnold Shure, JD'29, and Morris E. Feiwell, JD'15, President of the Law School Alumni Association, at the groundbreaking ceremony.