

## *Planning Committee*

WILLIAM N. HADDAD, Bell, Boyd, Marshall and Lloyd, *Chairman*

WALTER J. BLUM, Professor of Law, The University of Chicago Law School

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JAMES M. RATCLIFFE, Assistant Dean, The University of Chicago Law School

FREDERICK R. SHEARER, Mayer, Friedlich, Spiess, Tierney, Brown and Platt

MICHAEL J. SPORRER, Arthur Andersen and Company  
HARRY B. SUTTER, Hopkins, Sutter, Halls, Owen and Mulroy

The program was as follows:

ADDRESS OF WELCOME, George H. Watkins, *Vice-President, The University of Chicago*

*Administrative Policy; Tax-Fraud Problems*

THE GOVERNMENT LAWYER: HIS RELATION TO THE GOVERNMENT, TO THE TAXPAYER, AND TO THE TAXPAYER'S REPRESENTATIVE, John Potts Barnes, *General Counsel, Internal Revenue Service, Washington, D.C.*

RIGHTS AND REMEDIES OF TAXPAYERS SUSPECTED OF FRAUD, Spurgeon Avakian, *Phillips, Avakian and Johnston, Oakland, California*

PANEL DISCUSSION OF TAX-FRAUD PROBLEMS, Mr. Avakian; Charles W. Davis, *Hopkins, Sutter, Halls, Owen and Mulroy, Chicago*; Leonard Rieser, *Sonnenschein, Berkson, Lautmann, Levinson and Morse, Chicago*; and William N. Haddad, *Bell, Boyd, Marshall and Lloyd, Chicago*, Moderator

*Trusts and Estates; Estate Planning*

ONE YEAR OF TRUST INCOME TAXATION UNDER THE 1954 CODE, Austin Fleming, *The Northern Trust Company, Chicago*

TAXATION OF TRUST INCOME TO GRANTORS AND OTHERS AS SUBSTANTIAL OWNERS OF THE PROPERTY, Willis D. Nance, *Kirkland, Fleming, Green, Martin and Ellis, Chicago*

TAX ASPECTS OF PROVIDING FOR MINORS IN FAMILY PROPERTY ARRANGEMENTS, Roland K. Smith, *Isham, Lincoln and Beale, Chicago*

*Corporate Distributions and Adjustments*

STOCK REDEMPTIONS AND CONSTRUCTIVE OWNERSHIP PROBLEMS, George W. Windhorst, Jr., *Bell, Boyd, Marshall and Lloyd, Chicago*

DIVISIVE REORGANIZATIONS AND CORPORATE CONTRACTIONS, John S. Pennell, *McDermott, Will and Emery, Chicago*

CONTRIBUTIONS AND DISTRIBUTIONS OF PROPERTY IN KIND TO AND BY CORPORATIONS, William L. Kumler, *Dempsey, Thayer, Deibert and Kumler, Los Angeles, California*

*Corporations and Shareholders; Employee Problems*

PURCHASES AND SALES OF CORPORATE BUSINESSES, Frank H. Uriell, *Pope and Ballard, Chicago*

TAX ASPECTS OF BUYING LOSS CORPORATIONS UNDER THE 1954 CODE, Albert E. Arent, *Berge, Fox and Arent, Washington, D.C.*

INSURANCE, ANNUITIES, AND OTHER EMPLOYEE BENEFITS FROM THE EXECUTIVE'S POINT OF VIEW, Middleton Miller, *Sidley, Austin, Burgess and Smith, Chicago*

*Business Problems; Tax Accounting*

TAX CONSIDERATIONS IN BUSINESS LEASE ARRANGEMENTS, Vance N. Kirby, *Ross and O'Keefe, Chicago*

THE PAST AND FUTURE OF DEFERRING INCOME AND RESERVING FOR EXPENSES, Michael J. Sporrer, *Arthur Andersen and Company, Chicago*

DEPRECIATION FOR TAX PURPOSES, Thomas J. Graves, *Haskins and Sells, Washington, D.C.*

## *Regulations; Round Table of Selected Problems*

THE PREPARATION AND PROMULGATION OF THE TREASURY REGULATIONS UNDER THE 1954 INTERNAL REVENUE CODE, Laurens Williams, *Assistant to the Secretary of the Treasury for Tax Legislation, Washington, D.C.*

ROUND TABLE OF SELECTED PROBLEMS: An informal discussion of selected problems conducted by a panel consisting of Walter J. Blum, *Professor of Law, University of Chicago, Chairman*; Frederick O. Dicus, *Chapman and Cutler, Chicago*; William M. Emery, *McDermott, Will and Emery, Chicago*; Paul F. Johnson, *Ernst and Ernst, Chicago*; Frederick R. Shearer, *Mayer, Friedlich, Spiess, Tierney, Brown and Platt, Chicago*; and Harry B. Sutter, *Hopkins, Sutter, Halls, Owen and Mulroy, Chicago*