

The Eleventh Annual Federal Tax Conference

In the last week in October, the Law School, for the eleventh successive year, sponsored its annual Conference on Federal Taxation. The Conference, which was held in the auditorium of the Prudential building, is intended to present an analysis of principal current issues in federal taxation, by authorities in the field. It is a three day long affair, which this year attracted about four hundred fifty lawyers, tax accountants, corporate executives who work with tax problems, and representatives of the Internal Revenue Service. The Planning Committee which arranged the Conference consisted of: John Potts Barnes, MacLeish, Spray, Price and Underwood; Walter J. Blum, Professor of Law, The University of Chicago Law School; Charles W. Davis, Hopkins, Sutter, Owen, Mulroy and Wentz; Frederick O. Dicus, Chapman and Cutler; William M. Emery, *Chairman*, McDermott, Will and Emery; William N. Haddad, Bell, Boyd, Marshall and Lloyd; James D. Head, Winston, Strawn, Smith and Patterson; Paul F. Johnson, Ernst and Ernst; Robert R. Jorgensen, Sears, Roebuck and Company; William A. McSwain, Eckhart, Klein, McSwain and Campbell; James M. Ratcliffe, Assistant Dean, The University of Chicago Law School; Frederick R. Shearer, Mayer, Friedlich, Spiess, Tierney, Brown and Platt; Michael J. Sporrer, Arthur Andersen and Company.

The program of the Conference was as follows:

ADDRESS OF WELCOME

Donald L. Cartland, Comptroller, The University of Chicago

THE ACTIVITIES AND INTERESTS OF THE CHIEF COUNSEL

Arch Cantrall, Chief Counsel, U. S. Internal Revenue Service; Washington

FRINGE BENEFIT PROGRAMS

Matthew F. Blake, of Hurdman and Cranstoun; New York

PROBLEMS ENCOUNTERED IN VALUING INVENTORIES

Everett C. Johnson, Arthur Andersen and Company

TRUSTS AND THE GRANTOR

James P. Johnson, of Bell, Boyd, Marshall and Lloyd

TAX CAUTIONS IN ESTATE PLANNING

Anderson Owen, of Hopkins, Sutter, Owen, Mulroy and Wentz

PANEL DISCUSSION OF TWO PREVIOUS TOPICS:

Frederick O. Dicus, of Chapman and Cutler

James P. Johnson, of Bell, Boyd, Marshall and Lloyd
Anderson Owen, of Hopkins, Sutter, Owen, Mulroy and Wentz

James C. Daubenspeck, of Kirkland, Ellis, Hodson, Chaffetz and Masters

Roland K. Smith, of Isham, Lincoln & Beale

REDEMPTION PROBLEMS – THE HOLSEY AND ZIPP CASES

Robert F. Graham, of Gardner, Carton, Douglas, Roemer and Chilgren

CORPORATE ACCUMULATION OF EARNINGS

David Altman, of the Illinois Bar

PANEL DISCUSSION OF TWO PREVIOUS TOPICS:

Charles W. Davis, of Hopkins, Sutter, Owen, Mulroy and Wentz

Robert F. Graham, of Gardner, Carton, Douglas, Roemer and Chilgren

David Altman, of the Illinois Bar

Frank H. Uriell, of Pope and Ballard

William M. Emery, of McDermott, Will and Emery

CORPORATE SEPARATIONS

Seymour S. Mintz, of Hogan and Hartson; Washington

RECENT DEVELOPMENTS PERTAINING TO COLLAPSIBLE CORPORATIONS

Irving I. Axelrad, of Mitchell, Silberberg and Knupp; Los Angeles

PANEL DISCUSSION OF ABOVE TOPICS:

James D. Head, of Winston, Strawn, Smith and Patterson

Seymour S. Mintz, of Hogan and Hartson

Irving I. Axelrad, of Mitchell, Silberberg and Knupp

Walter J. Rockler, of Lederer, Livingston, Kahn and Adsit

Frederick R. Shearer, of Mayer, Friedlich, Spiess, Tierney, Brown and Platt

SUBCHAPTER S—CORPORATIONS

Max E. Meyer, of Lord, Bissell and Brook

LITIGATION POLICY OF THE CHIEF COUNSEL'S OFFICE IN CIVIL TAX CASES

Paul E. Treusch, U. S. Internal Revenue Service; Washington

PRIORITY OF FEDERAL TAX LIENS

Herman T. Reiling, U. S. Internal Revenue Service; Washington

PANEL DISCUSSION OF SECOND TOPIC:

John Potts Barnes, of MacLeish, Spray, Price and Underwood

Paul E. Treusch, U. S. Internal Revenue Service

Herman T. Reiling, U. S. Internal Revenue Service

Ralph F. Huck, of Chapman and Cutler

Daniel S. Wentworth, Jr., of Chicago Title and Trust Company

INTERNAL REVENUE SERVICE ROUND TABLE

A discussion of procedures and programs of the Internal Revenue Service in dealing with the administration of federal taxation.

Walter J. Blum, Chairman, Professor of Law, The University of Chicago Law School

Charles W. Davis, of Hopkins, Sutter, Owen, Mulroy and Wentz

William N. Haddad, of Bell, Boyd, Marshall and Lloyd
David F. Long, Regional Counsel, U. S. Internal Revenue Service

Wallace T. Morris, Assistant Regional Commissioner, U. S. Internal Revenue Service

U. S. Internal Revenue Service

Andrew J. O'Donnell, Jr., Assistant Regional Commissioner, U. S. Internal Revenue Service

U. S. Internal Revenue Service

H. Lloyd Brownlow, Executive Assistant to Assistant Regional Commissioner, U. S. Internal Revenue Service

U. S. Internal Revenue Service